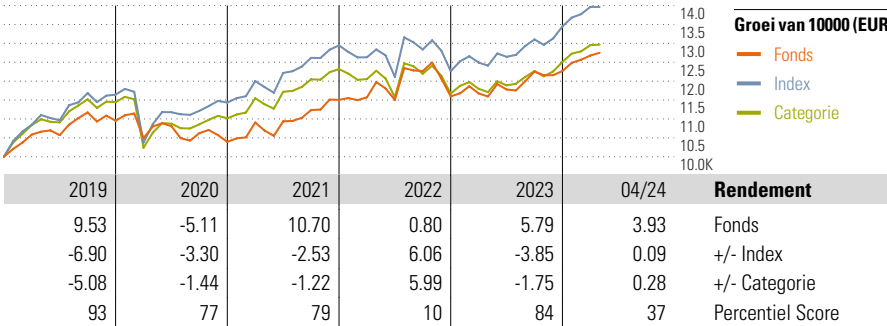


# AXA IM Fixed Income Investment Strategies - US Short Duration High Yield B Capitalisation USD

|                                                        |                                                                                                                                          |                                                   |                                   |                                                            |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|-----------------------------------|------------------------------------------------------------|
| <b>Morningstar Medalist Rating™</b><br><b>Negative</b> | <b>Morningstar Categorie Index</b><br>Morningstar US High-Yield Bond<br>TR USD<br><small>Wordt gebruikt in dit rapport als index</small> | <b>Benchmark van het fonds</b><br>Not Benchmarked | <b>Morningstar Rating™</b><br>★★★ | <b>Morningstar Categorie™</b><br>Obligaties USD High Yield |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|-----------------------------------|------------------------------------------------------------|

**Beleggingsdoelstelling**

The Sub-Fund is actively managed without reference to any benchmark and seeks to generate income by investing in high yield debt securities (sub-investment grade corporate bonds) denominated in USD while seeking to avoid the risk of defaults.



| Risicomaatstaven |       |              |       |
|------------------|-------|--------------|-------|
| Alpha            | -0.20 | Sharpe Ratio | 0.66  |
| Beta             | 0.67  | Std Deviatie | 7.20  |
| R-kwadraat       | 95.59 | 3-jr Risico  | - gem |
| Informatie Ratio | 0.13  | 5-jr Risico  | Laag  |
| Tracking Error   | 3.02  | 10-jr Risico | Laag  |

Berekeningen met Morningstar US HY Bd TR USD (waar van toepassing)

| Rendementen (17 mei 2024) | Rend % | +/-Idx | +/-Cat |
|---------------------------|--------|--------|--------|
| 3 Maanden                 | 0.49   | -0.58  | -0.36  |
| 6 Maanden                 | 4.70   | -2.63  | -1.95  |
| 1 jaar                    | 7.32   | -3.42  | -2.01  |
| 3 jr gean.                | 6.03   | 0.21   | 1.00   |
| 5 jr gean.                | 3.40   | -1.25  | -0.32  |

| Kwartaalrendementen | 1e kw | 2e kw | 3e kw | 4e kw |
|---------------------|-------|-------|-------|-------|
| 2024                | 3.34  | -     | -     | -     |
| 2023                | 0.68  | 0.89  | 4.04  | 0.10  |
| 2022                | 0.57  | -0.56 | 6.63  | -5.47 |
| 2021                | 4.94  | 0.29  | 2.72  | 2.41  |
| 2020                | -4.19 | 2.99  | -1.68 | -2.19 |

**Portefeuille** 30 apr 2024

| Assetverdeling | % Long | % Short | % Netto |
|----------------|--------|---------|---------|
| Aandelen       | 0.00   | 0.00    | 0.00    |
| Obligaties     | 99.73  | 0.00    | 99.73   |
| Kas/ geldmarkt | 55.17  | 54.91   | 0.27    |
| Overig         | 0.00   | 0.00    | 0.00    |

| Morningstar Vastrentende Style Box™          |                     |         |      |
|----------------------------------------------|---------------------|---------|------|
| <div><div></div><div></div><div></div></div> | Hoog                | Middel  | Laag |
|                                              | Tijdsduur           | -       |      |
|                                              | Effectieve Looptijd | -       |      |
| <div><div></div><div></div><div></div></div> | Gem                 | Krediet | B    |
|                                              | Kwaliteit           |         |      |
| Laag                                         |                     |         | Gem  |
| Rentegevoeligheid                            |                     |         | Hoog |

| Kredietkwaliteit | % Oblg | % Oblg           |
|------------------|--------|------------------|
| it               |        |                  |
| AAA              | 0.00   | BBB 1.57         |
| AA               | 0.00   | BB 37.88         |
| A                | 0.00   | B 50.07          |
|                  |        | Below B 7.43     |
|                  |        | Geen Rating 3.05 |

Data per 30 apr 2024

| Top 10 Onderliggende posities              | % Port |
|--------------------------------------------|--------|
| Picasso Finance Subordinated Inc           | 1.54   |
| Sirius Xm Radio Inc                        | 1.43   |
| LABL Escrow Issuer LLC                     | 1.38   |
| Irb Holding Corp                           | 1.30   |
| Gray Television, Inc.                      | 1.28   |
| Verscend Escrow Corp                       | 1.27   |
| Xhr LP                                     | 1.26   |
| Specialty Building Products Holding Llc... | 1.26   |
| Nexstar Escrow Inc                         | 1.17   |
| Trivium Packaging Finance BV               | 1.17   |
| Totaal Aantal Aandelen                     | 0      |
| Totaal Aantal Obligaties                   | 193    |
| % Van Vermogen In Top 10 Posities          | 13.05  |

| Maturity-verdeling | % Oblg |
|--------------------|--------|
| 1 tot 3 jaar       | 59.28  |
| 3 tot 5 jaar       | 35.17  |
| 5 tot 7 jaar       | 1.04   |
| 7 tot 10 jaar      | 0.00   |
| 10 tot 15 jaar     | 0.00   |
| 15 tot 20 jaar     | 0.00   |
| 20 tot 30 jaar     | 0.00   |
| Meer dan 30 jaar   | 0.00   |

| Couponverdeling | % Oblg |
|-----------------|--------|
| 0% PIK          | 0.00   |
| 0% tot 4%       | 10.42  |
| 4% tot 6%       | 46.69  |
| 6% tot 8%       | 35.83  |
| 8% tot 10%      | 5.46   |
| 10% tot 12%     | 1.60   |
| Meer dan 12%    | 0.00   |

**Fondsinformatie**

|                     |                         |                |              |                    |           |
|---------------------|-------------------------|----------------|--------------|--------------------|-----------|
| Fondsgroep          | AXA Investment Managers | Vestigingsland | Luxemburg    | Min Aanvangsbedrag | 1,000,000 |
| Telefoon            | +33 1 44 45 70 00       | Fondsvaluta    | USD          | Min Additioneel    | -         |
| Website             | www.axa-im.fr           | UCITS          | ja           |                    |           |
| Oprichtingsdatum    | 27 dec 2006             | Inc/Acc        | Acc          |                    |           |
| Fondsmanager        | Peter Vecchio           | ISIN           | LU0211118053 |                    |           |
| Aanvangsdatum       | 13 aug 2021             |                |              |                    |           |
| Koers (17 mei 2024) | USD 192.04              |                |              |                    |           |
| Fondsvermogen (mln) | USD 75.69               |                |              |                    |           |